

231212 Open Session Teleconference Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes

Draft for Review/Approval

Regular Meeting Teleconference

Open Session

December 12, 2023

Call to Order – President Thomas Uram

The meeting was called to order at 3:05 PM MST.

Roll Call – Secretary Sanford Pearl

A quorum of 9 voting Board members were present

Voting Board Members Present: President Thomas Uram, Vice President Mark Lighterman, Governors John Brush, Mary Lynn Garrett, David Heinrich, Lori Kraft, Henry Mitchell, Phyllis Ross, Kenny Sammut.

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Executive Assistant Donna Nunez, Parliamentarian Benjamin Costello, Secretary Sanford Pearl, Treasurer Erik Jansen, Past-Presidents Gary Lewis, Clifford Mishler, Dr Ralph Ross, Past-Vice President and Audit/Bylaws/Exhibit/Awards Committee Member Joseph Boling, ANA Staff Doug Mudd, Jennifer Ackerman, Donna Frater, Finance & Budget Committee Chair Larry Baber, National Coordinator/Membership& Outreach Committee Member Philip Vitale, Education & YN Committee Member Emile Mestressat

Agenda Item #1. Approval of Open Session Minutes - President Tom Uram

(231212 OS#1) MOTION by Governor Garrett, second by Governor Sammut to approve the minutes of the Board of Governors Open Session Meeting on November 14, 2023.

Discussion: None further.

Vote Passed 9-0-0

Agenda Item #2. Treasurer Report – Treasurer Erik Jansen

Discussion: Treasurer Jansen indicated that he had nothing to report during the open session.

Agenda Item #3 Authorization to Sell Shares of Ben E. Keith Stock - President Tom Uram

(231212 OS#2) Amended MOTION by Governor Brush, second by Governor Kraft that the Association will sell 60 shares of Ben E. Keith, Inc. Class A shares after March 2024.

Discussion: Governor Brush advised that preparation for the sale had to start now to be able to get all the approvals prior to the stock sale. The March date allows the ANA to get the dividends from the stock being sold and provides suitable timing for budget needs.

Treasurer Jansen indicated he had proposed selling 75 shares to give the budget a cushion.

Governor Garrett asked whether selling 45 shares provided sufficient funding.

Finance & Budget Committee Chair Baber commented that selling 75 shares was aggressive and suggested selling 60 shares to get necessary funds. He indicated that the sale could be done in July and that the ANA currently has 1034 shares of Keith stock.

Treasurer Jansen advised that he could support selling 60 or 75 shares.

Roll Vote Passed 9-0-0

Agenda Item #3A. President Uram Updates

Discussion: President Uram advised that he had attended holiday parties in California and wanted to thank Michael Turini and Dr. Lloyd Chan for their hospitality and help at the parties. He also commented that he planned to attend the April 2024 American Philatelic Society meeting celebrating the 150th anniversary of the postage stamp.

Agenda Item #4. Future Board of Governors Meetings - President Tom Uram

The next regular Board of Governors meeting is at the FUN show on Friday, January 5.
(Executive Session at 9:00 am; Open Session at 10:00 am.)

- Tuesday, February 13 at 4:00 pm MT [3:00 pm PT / 5:00 pm CT/6:00 pm ET] via Zoom.
- Friday, March 15 at NMS. (Executive Session at 9:00 am; Open Session at 10:00 am.)

Discussion: Past-Vice President Boling asked if there would be Zoom access at the ANA Board meeting at the FUN show. Past-President Mishler asked the same question about Zoom access at the NMS. Executive Director Kiick advised that the access depends on cost and technical issues, and would get back with an answer.

The meeting was adjourned at 3:30 PM MST